

 Early Warning System

IFC-46697

BOP Elet Capital



## Quick Facts

<b>Countries</b>	Kyrgyzstan
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2022-04-20
<b>Borrower</b>	MICROCREDIT COMPANY ELET-CAPITAL LLC
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.50 million
<b>Project Cost (USD)</b>	\$ 2.50 million



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## Project Description

According to IFC bank information, under this project, it would be provided a senior loan of up to US\$2.5mn to Microfinance company Elet Capital CJSC (Elet Capital or the Company) for micro enterprises (MEs) and underserved individuals in rural areas of the Kyrgyzistan.



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## People Affected By This Project

**Stakeholder Effect:** The most significant project-level outcome is derived from increased access to finance for MEs and underserved individuals with a focus on women enterprises and micro-housing, particularly in rural areas.

**Resilience:** IFC anticipates that the Project will promote increased resilience, achieved through supporting access to finance for MEs to withstand financials and economic shocks caused by the COVID-19 pandemic. IFC will also support the private sector in the economic recovery process after the crisis, shortening the time for the most vulnerable to return to their previous income generating capacities.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

Elet Capital was founded in 2005 by Meirazhdin Zupluyev and rnst Kamchybekov. 40.04% of the Company's share capital is owned by Saidbek Zulpuyev and 27.20% is owned Pte Ltd, Singapore-based holding company established in 2013 that invests equity in smaller and mid-sized MFIs in Asia. 18,20% belongs to Zukhrazhan Zulpuyeva, while the remaining 14.56% is owned by ?rn?st Kamchybekov, the and one of the two founders of Elet Capital.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MICROCREDIT COMPANY ELET-CAPITAL LLC	Client	Finance

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## Contact Information

### Microfinance company Elet Capital CJSC

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**Bank Documents**

- [Project Info](#)