Early Warning System

IFC-46696

Blueberry III

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Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-08-25
Borrower	UNITED EXPORTS LIMITED
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.30 million

Project Description

According to bank provided information,the proposed IFC investment is a senior secured syndicated loan package of up to €14 million to United Exports Limited (“UE” or “the Company”) and its subsidiaries.

The proposed investment will support the Company’s €14 million investment program comprising of the following components: (i) fund frost mitigation measures on UE’s existing blueberry farms; (ii) support a blueberry farm expansion; and (iii) refinance existing debt (“the Project”).

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Established in 2004 in South Africa, the Company is involved in blueberries value-chain from farming, packing, processing, cooling, buying and selling. The Company sources blueberries from farms in South Africa and Zambia that it owns partially or entirely as well as from outsourced contract growers located in the Southern Africa region. United Exports focuses on the production and marketing of blueberries mainly to the export market. Its proprietary brand is OZblu® brand.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	United Exports Pty Ltd	Client	-

Contact Information

United Exports Limited
Chris Hendricks
Corporate Development
+27 (21) 879 2301
chris@unitedexports.com.au
2nd Floor, James Barry Munnik House, 121 Main Road, Paarl, South Africa 7646
https://united-exports.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary