Early Warning System

IFC-46692

East-West



Early Warning System

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Quick Facts

Countries	Uzbekistan			
Specific Location	Yangi Avlod Special Industrial Zone, Saidovul area of Tashkent			
Financial Institutions	International Finance Corporation (IFC)			
Status	Proposed			
Bank Risk Rating	В			
Voting Date	2025-07-31			
Borrower	East Can Solutions LLC			
Sectors	Construction, Industry and Trade			
Investment Type(s)	Loan			
Investment Amount (USD)	\$ 18.00 million			
Loan Amount (USD)	\$ 18.00 million			
Project Cost (USD)	\$ 57.00 million			

Project Description

As stated by the IFC, the proposed investment is a corporate loan of up to US\$18 million to East Can Solutions LLC to finance the development of a greenfield aluminum cans manufacturing plant, with a projected annual production capacity of 550 million cans increasing to one billion after three years of operation. The project is to be developed in the Saidovul area of Tashkent, within a new Special Industrial Zone (SIZ). The project enabling works commenced in April 2024 with a construction contractor commissioned by the Company. The commissioning of the new plant is planned for June-July 2025 and operations are expected to commence in August 2025.

Investment Description

• International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Mr. Shuhrat Ergashev, a respected Uzbek entrepreneur, wholly owns the Company directly and indirectly.

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	East Can Solutions LLC	Client	Industry and Trade

Contact Information

General IFC Inquiries - IFC Communications:

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Telephone: +1 202-473-3800

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Client - East Can Solutions LLC:

Mr. Aleksandr Pashkeev - General Director

Phone: +998 90 830 94 10 Email: a.pashkeev@eastcan.uz

Address: 51, str. Jaloir, Yangihayot District, Tashkent, Uzbekistan

Website: https://eastcansolutions.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

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Bank Documents

- Environmental and Social Review Summary
- National EIA
- Supplementary E&S Assessment_ESA