

 Early Warning System

IFC-46674

Cdel DAVR SDL



Quick Facts

Countries	Uzbekistan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2023-02-27
Borrower	PRIVATE JOINT-STOCK COMMERCIAL BANK DAVR-BANK
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



Project Description

According to the bank website, the project includes a senior loan package of up to US\$20 million equivalent comprising of: (i) a senior unsecured 3-year loan (incl. 1-year grace period) for the amount of up to US\$10 million on IFC's own account (A Loan) or UZS equivalent, (ii) a senior unsecured 3-year loan (incl. 1-year grace period) for up to US\$10 million or UZS equivalent, to be mobilized from institutional investors (B Loan), and (iii) a cross-currency swap for the notional amount disbursed in USD (the "Project"). The purpose of the project is to support the Bank to expand its presence in the micro, small and medium enterprises ("MSME") segment, including a carve out for gender financing of up to 40% of the loan proceeds to be on-lend to women-owned enterprises ("WOEs").



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Davr Bank	Client	Finance



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>