

 Early Warning System

IFC-46672

Healthspring



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-09-12
<b>Borrower</b>	Wellspring Healthcare Private Limited
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 11.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



---

## Project Description

According to the Bank's website, IFC is proposing an equity investment of US\$11 million to support growth in Occupational Health and Corporate Business, a new clinic setup (e.g., fit-out costs, leasehold improvements, medical equipment, security deposits, etc.), training & technology upgrades and bolt-on acquisition of local clinics among others.



---

## Investment Description

- International Finance Corporation (IFC)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Wellspring Healthcare Private Limited	Client	-

---



---

## Contact Information

Wellspring Healthcare Private Limited

Rajeev Desai

Financial Controller

+91 22 61303434

rajeev.desai@healthspring.in

5th Floor, East Wing Forbes Building, Charanjit Rai Marg, Fort, Mumbai 400001, India

<https://www.healthspring.in>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



---

**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)