Early Warning System

IFC-46667

GlobalCorp DCM

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Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2025-11-15
Borrower	GLOBAL CORP FINANCIAL SERVICES
Sectors	Finance
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 40.00 million

Project Description

According to bank provided information, the proposed IFC investment with GlobalCorp (GlobalCorp or the Company) consists of: (i) Up to US$20 million equivalent 5-year senior loan to the Company, split as US$15 million equivalent in EGP and US$5 million in US dollars, and (ii) Up to US$20 million, equivalent in EGP, subscription to the Company's upcoming securitization issuance as an anchor investor of the US$50 million equivalent issuance.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- GlobalCorp Financial Services (Financial Intermediary)

Private Actors Description

GlobalCorp is one of the leading NBFIs in Egypt with a market share of 12.5% in leasing and 9% in factoring. Established in 2015 as a leasing company for corporate and SMEs, it has expanded its operations and evolved into a full-fledged NBFI, offering factoring, consumer finance, mortgage finance, and real estate management services.??

Contact Information

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https://globalcorp-fin.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org