

 Early Warning System

IFC-46659

AMEF RSF BBGCI



Quick Facts

| | |
|--------------------------------|---|
| Countries | Ivory Coast, Senegal |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2023-05-30 |
| Borrower | Bridge Bank Group Ivory Coast |
| Sectors | Education and Health, Finance |
| Investment Type(s) | Guarantee |
| Investment Amount (USD) | \$ 16.63 million |



Project Description

According to the IFC, the project consists of a risk sharing facility covering a maximum portfolio of up to XOF10 billion (approximately US\$16 million equivalent), where IFC's maximum exposure is up to 50% of the maximum portfolio, to be committed in two equal tranches. The proposed RSF is to support the Bank's portfolio related to access to finance for healthcare SMEs to acquire medical equipment in Côte d'Ivoire and Senegal and is proposed to be processed under the IFC's Africa Medical Equipment Facility program, which is supported by the IDA19 IFC-MIGA Private Sector Window Blended Finance Facility.



Early Warning System Project Analysis

The IFC categorized the project as FI-2.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bridge Bank Group Ivory Coast](#) (Financial Intermediary)



Private Actors Description

From the IFC's website:

BBGCI was established in 2004 with operations starting in 2006. It initially focused on the Corporate and SME segments, then expanded in 2011 to the Retail, Professionals and VSE segments. The Bank's shareholders include Bridge Group West Africa (77.2%), a financial holding company, Caisse Nationale de Prévoyance Sociale (20%), the social security trust of Côte d'Ivoire and the Senegalese businessman Mr. Oumar Sow (2.8%).



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--|----------------------|------------------------|
| - | - | - | - | Caisse Nationale de Prévoyance Sociale Cote D'Ivoire | Investor | Finance |



Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: 202-473-3800

Fax: 202-974-4384

Financial Intermediary - Bridge Bank Group Côte d'Ivoire:

Mr. Ehouman Kassi - Chief Executive Officer

Phone: +225 27 20 25 85 58

Email: Ehouman.kassi@bridgebankgroup.com

Address: 01 B.P. 13002 ABIDJAN 01

Website: www.bridgebankgroup.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>