Early Warning System

IFC-46654

Altum CKD II

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Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-11-04
Borrower	CKD RF ESTRUCTURADA S.A.P.I. DE C.V. SOFOM ENR, Fideicomiso Irrevocable de inversion y Pago no. 4909
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

The proposed investment consists of two senior secured loans to (i) CKD RF Estructurada, S.A.P.I de C.V. SOFOM E.N.R (“CKD”), an existing client and operating vehicle of AltumCK, and (ii) Fideicomiso Irrevocable de inversion y Pago no. 4909 (“CERPI Trust”), an operating vehicle of AltumPI (together the Funds). The Funds are managed by Legorreta Gomez y Asociados, S.C. (LG&A or the Fund Manager). The proceeds will be used to finance NBFIs and SMEs in Mexico, which have limited access to bank loans. At least 35% of the proceeds will fund climate related activities such as renewable energy (RE), solar panels for households and small businesses, and energy efficient (EE).

Investment Description

- International Finance Corporation (IFC)

The proposed investment will support Mexican SMEs and non-bank financial institutions (second and third tier) through a senior secured loan of up US$50 m to the operating vehicles of two funds, CKD RF Estructurada, S.A.P.I de C.V. SOFOM E.N.R, an existing IFC client; and Fideicomiso Irrevocable de inversion y Pago no. 4909. The Funds are managed by Legorreta Gómez y Asociados, S.C. (LG&A or the Fund Manager)

Private Actors Description

According to information published by the National Commission for the Protection and Defense of Financial Services Users (CONDUSEF) in September 2022, CKD RF Estructurada, S.A.P.I de C.V. SOFOM E.N.R. is one of the financial institutions that has suffered identity theft to commit fraud by asking people for documentation and money in exchange for receiving a loan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CKD RF Estructurada, S.A.P.I de C.V. SOFOM E.N.R	Undisclosed	-
-	-	-	-	Fideicomiso Irrevocable de inversion y Pago no. 4909	Undisclosed	-
-	-	-	-	Legorreta Gomez y Asociados, S.C.	Parent Company	-

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org