

 Early Warning System

IFC-46652

Melcom Limited



Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-12-22
Borrower	MELCOM LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 61.00 million



Project Description

According to the Bank's website, IFC is considering up to a US \$30 million IFC "A" Loan and up to a US\$20 million mobilized in B/Parallel loans to Melcom Limited, a leading retailer in Ghana. The company currently has a network of 60+ retail stores, and a network of warehousing & storage assets (including cold-rooms) , as well as an e-commerce business in Ghana. The funding is to support the expansion and upgrade of its operations which includes: (i) the development of 22 new stores of approximately 128,000 m2 retail space (EDGE certified), built on Melcom's existing land bank. (ii) installation of 5-6MW of rooftop PVC solar across 22 stores, (ii) expand warehousing and storage assets (including cold-rooms) to support its own retail operations, as well as its wholesale operations to smaller retailers (iv) upgrade of the company's e-commerce platform, and IT systems, and operational systems (.i.e.; storage, handling, delivery, etc.) to support its expansion, and working capital.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Melcom Limited	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)