

 Early Warning System

IFC-46623

Localiza Flex



## Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Brazil                                  |
| Specific Location       | Uninformed                              |
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Active                                  |
| Bank Risk Rating        | B                                       |
| Voting Date             | 2023-06-16                              |
| Borrower                | LOCALIZA RENT A CAR S.A.                |
| Sectors                 | Industry and Trade                      |
| Investment Type(s)      | Loan                                    |
| Investment Amount (USD) | \$ 200.00 million                       |
| Project Cost (USD)      | \$ 200.00 million                       |



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## Project Description

The proposed IFC investment consists of up to US\$200 million A-Loan to Localiza Rent a Car S.A. (“Localiza” or the “Company”), a regional leader in the vehicle rental business headquartered in Brazil with a presence in Latin America. The loan will partly support the Company’s 2023 capex plan, which consists of purchasing more efficient flex-fuel vehicles (biofuels-based) to renew and expand its existing fleet.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

### IFC

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>