

 Early Warning System

IFC-46623

Localiza Flex



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2023-06-16
Borrower	LOCALIZA RENT A CAR S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

The proposed IFC investment consists of up to US\$200 million A-Loan to Localiza Rent a Car S.A. (“Localiza” or the “Company”), a regional leader in the vehicle rental business headquartered in Brazil with a presence in Latin America. The loan will partly support the Company’s 2023 capex plan, which consists of purchasing more efficient flex-fuel vehicles (biofuels-based) to renew and expand its existing fleet.



Investment Description

- International Finance Corporation (IFC)



Contact Information

IFC

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>