

 Early Warning System

IFC-46619

CnC Ngonye Hydro



Quick Facts

Countries	Zambia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	Western Power Company Limited ("WPC")
Sectors	Energy, Hydropower



Project Description

According to the Bank's website, IFC, together with representatives of Western Power Company Limited ("WPC"), a limited liability company established under the laws of Zambia, are collaborating on the development of the Ngonye Falls hydropower project, a 180MW run-of-river hydroelectric power project on the Zambezi River in the West Province of Zambia ("Project"). WPC is expected to be the lead developer of the Project and will work together with IFC as co-developer. The Project would increase Zambia's hydropower generation capacity and access to electricity in the Western Province of Zambia. The collaboration between WPC and IFC will seek to develop a bankable payment security mechanism for the Project. This collaboration would focus on ensuring that payment risks relating to the Project are mitigated as much as possible.



Investment Description

- International Finance Corporation (IFC)

Investment type not available at the time of the snapshot.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Western Power Company Limited ("WPC")	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>