

 Early Warning System

IFC-46619

CnC Ngonye Hydro



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## Quick Facts

<b>Countries</b>	Zambia
<b>Specific Location</b>	West Province of Zambia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Western Power Company Limited ("WPC")
<b>Sectors</b>	Energy, Hydropower



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## Project Description

According to the Bank's website, IFC, together with representatives of Western Power Company Limited ("WPC"), a limited liability company established under the laws of Zambia, are collaborating on the development of the Ngonye Falls hydropower project, a 180MW run-of-river hydroelectric power project on the Zambezi River in the West Province of Zambia ("Project"). WPC is expected to be the lead developer of the Project and will work together with IFC as co-developer. The Project would increase Zambia's hydropower generation capacity and access to electricity in the Western Province of Zambia. The collaboration between WPC and IFC will seek to develop a bankable payment security mechanism for the Project. This collaboration would focus on ensuring that payment risks relating to the Project are mitigated as much as possible.



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### Investment Description

- International Finance Corporation (IFC)

Investment type not available at the time of the snapshot.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Western Power Company Limited ("WPC")	Client	Energy

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## Contact Information

No contact information provided at the time of disclosure.

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