

 Early Warning System

IFC-46617

BOP Evocabank



Quick Facts

Countries	Armenia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-08-12
Borrower	EVOBANK CJSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million



Project Description

According to the Bank's website, the project provides funding to Evocabank to finance its lending to micro, small and medium enterprises.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Evocabank CJSC](#) (Financial Intermediary)



Contact Information

PROJECT CONTACT INFORMATION

"Evocabank" Closed Joint Stock Company

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Chairman of Management Board

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