

Early Warning System

IFC-46605

WCS Fidelity GH

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Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-08-05
Borrower	Fidelity Bank Ghana Limited
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

According to the Bank’s website, the proposed project is a Working Capital Solutions (“WCS”) facility to Fidelity Bank Ghana Limited, a top Tier Bank operating in Ghana of up to US$50 million with the support of the IDA Private Sector Window (“PSW”) Blended Finance Facility (“BFF). The proposed investment will help the Bank increase its trade finance facilities and working capital-related lending to Micro, Small and Medium Enterprises (“MSMEs”) in Ghana. The facility will have a maturity of up to 2 years, renewable for an additional year.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Fidelity Bank Ghana Limited (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org