

 Early Warning System

IFC-46593

Circulate Capital Ocean Fund I-B



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2022-06-10
Borrower	CIRCULATE CAPITAL OCEAN FUND I-B
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million



Project Description

According to the bank webpage:

"Circulate Capital Ocean Fund I-B, L.P ("CCOF I-B" or the "Fund") is a private equity fund targeting investments in waste management and circular solutions that combat plastic waste in Southeast Asia ("SE Asia") and South Asia ("S Asia"). The fund size is US\$50 million (with a hard cap of US\$100 million). The Fund has a two-pronged strategy: (i) at least 70% of the Fund to be invested in growth capital in companies across the recycling and waste management value chain in S Asia and SE Asia, and (ii) up to a maximum of 30% of the Fund invested in early-stage companies looking at targeted innovation to combat plastic waste."



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Circulate Capital Ocean Fund](#) (Financial Intermediary)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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