Early Warning System

IFC-46593

Circulate Capital Ocean Fund I-B

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-06-10
Borrower	CIRCULATE CAPITAL OCEAN FUND I-B
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million

Project Description

According to the bank webpage:

"Circulate Capital Ocean Fund I-B, L.P (“CCOF I-B” or the “Fund”) is a private equity fund targeting investments in waste management and circular solutions that combat plastic waste in Southeast Asia (“SE Asia”) and South Asia (“S Asia”). The fund size is US$50 million (with a hard cap of US$100 million). The Fund has a two-pronged strategy: (i) at least 70% of the Fund to be invested in growth capital in companies across the recycling and waste management value chain in S Asia and SE Asia, and (ii) up to a maximum of 30% of the Fund invested in early-stage companies looking at targeted innovation to combat plastic waste."

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Circulate Capital Ocean Fund (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- EIB-20210152 CIRCULATE CAPITAL OCEAN FUND I - B