

 Early Warning System

IFC-46592

DCM-CRO-MREL Sustainability Bond-Raiffeisen Croatia



Quick Facts

Countries	Croatia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-09-21
Borrower	RAIFFEISENBANK AUSTRIA D.D.
Sectors	Finance
Investment Amount (USD)	\$ 150.00 million



Project Description

According to the bank website, the proposed project is to invest up to USD150 million (in EUR equivalent) in Minimum Requirement for Own Funds and Eligible Liabilities (MREL) eligible senior preferred (SP) bonds to be issued by Raiffeisenbank Austria d.d. (RBA or the Bank). RBA's bond will be issued as part of its Sustainability Bond Framework, developed by RBA in June 2022, and aligned with the International Capital Market Association (ICMA) Sustainability Bond Guidelines (SBG, includes both Social Bond and Green Bond Guidelines), with use of proceeds earmarked for social projects as well as climate finance, including green buildings, energy efficiency, renewable energy, blue finance, and clean transport.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [RAIFFEISENBANK AUSTRIA DD ZAGREB](#) (Financial Intermediary)



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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- IFC-51090 DCM RBA MREL II