

 Early Warning System

**IFC-46580**

**Sanko Climate**



## Quick Facts

<b>Countries</b>	Turkiye
<b>Specific Location</b>	Gaziantep, Luleburgaz, Narli, Akcakoyunlu
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-11-15
<b>Borrower</b>	Sanko Holding A.S.
<b>Sectors</b>	Energy, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 150.00 million
<b>Loan Amount (USD)</b>	\$ 150.00 million
<b>Project Cost (USD)</b>	\$ 245.00 million



## Project Description

As stated on the project disclosure page, Gaziantep-Turkiye based Sanko Group, a family-owned Turkish industrial group of companies owned by Sanko Holding A.S. is a 120-year old Turkish conglomerate operating mainly in the textile, energy, construction, packaging, cement and real estate sectors. The Group has launched a US\$405 million multiyear corporate investment program for three key Group companies: (i) Sanko Textile Inc., a textile manufacturer; (ii) Super Film Packaging Industry and Trade Inc., a packaging company; and (iii) Cimko Cement and Construction Industry and Trade Inc., a cement producer.

The proposed IFC investment is a senior secured corporate loan to support the Sanko Group's investment program with an up to i) US\$98 million to Sanko Textile for the greenfield expansion of its ring spinning plant and a new recycling plant in Gaziantep including a total 8.45 MW roof top solar panels installation above the two buildings; ii) US\$80 million to Super Film for its greenfield plant investment in Luleburgaz, a district of Kirklareli; and iii) US\$42 million to Cimko for its modernization of and energy efficiency investments and a greenfield 32 MW solar power plant inside of the Cimko Cement plant area in Narli; (iv) US\$25 million capex at Sanko Tekstil, Super Film; and Cimko facilities in Gaziantep to refurbish and reinforce the plants given all have been impacted by the earthquakes happened in Türkiye in February 2023.



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## Investment Description

- International Finance Corporation (IFC)



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## Private Actors Description

As stated by the IFC, Sanko Holding is the main shareholder of Sanko Tekstil, Super Film and Cimko. The holding is ultimately owned by the Konukoglu Family.

Bloomberg states that Sanko Holding Anonim Sirketi Istanbul Subesi operates as a holding company. The Company, through its subsidiaries, invests in textiles, construction, financing, packaging, energy, real estate, construction machinery, information technology, health care, and education areas. Sanko Holding serves customers in Turkey.

Sanko Tekstil Isletmeleri Sanayi Ve Ticaret Anonim Sirketi Besiktas Subesi produces textile goods. The Company offers lingerie, sleep, lounge, yoga, running, tennis, and golf wear products, as well as provides yarn, raw fabric, and finished products. Sanko Tekstil Isletmeleri Sanayi Ve Ticaret Anonim Sirketi Besiktas Subesi serves customers worldwide.

Cimko Cimento Ve Beton Sanayi Ve Ticaret A.S. provides cement and aggregates. The Company offers cement and ready - mixed concrete for the construction of road, skyscrapers, pavement, bridges, railway crosstie, highway, subway, water vessels, and tunnel panel applications. Cimko Cimento Ve Beton Sanayi Ve Ticaret operates in Turkey.

Super Film Ambalaj Sanayi Ve Ticaret AS manufactures unsupported plastic films and sheet. The Company offers packaging, labels, lamination, boob films, and cast films. Super Film Ambalaj Sanayi Ve Ticaret serves customers throughout Turkey.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MSK Enerji	Contractor	Mining
-	-	-	-	Sanko Holding AS	Client	Industry and Trade
Sanko Holding AS	Client	Industry and Trade	owns	Cimko Cimento Ve Beton Sanayi Ve Ticaret A.S.	Subsidiary	Industry and Trade
Sanko Holding AS	Client	Industry and Trade	owns	Sanko Textile Inc.	Subsidiary	Industry and Trade
Sanko Holding AS	Client	Industry and Trade	owns	Super Film Ambalaj Sanayi ve Ticaret A.S.	Subsidiary	Industry and Trade



## Contact Information

### General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

### Client - Sanko Holding A.S.:

Ms. Ozde Demirturk - Sustainability Director

Phone: +90 342 211 30 00 (Pbx)

Email: [ozde.demirturk@sanko.com.tr](mailto:ozde.demirturk@sanko.com.tr)

Address: Burak Mahallesi Sani Konukoglu Bulvari No: 223 27580 Sehitkamil / Gaziantep - Turkiye

Website: [www.sanko.com.tr](http://www.sanko.com.tr)

### The project documentation can be accessed at below addresses of the Project Companies in addition to the headquarter of the Sanko Holding referred above:

- **Sanko Tekstil** (<https://www.sankotextile.com/>): 3. Organize Sanayi Bolgesi 83029 No'lu cadde No:4 Sehitkamil / Gaziantep - TURKIYE
- **Super Film** (<https://www.superfilm.com/en/>): Baspinar (Organize) OSB Mahallesi O.S.B. 2. Bolge Haci Sani Konukoglu Bulvari No:1 Sehitkamil / Gaziantep - TURKIYE
- **Cimko** (<https://www.cimko.com.tr/Home>): Eski Gaziantep Yolu Akcakoyunlu Mevki Narli Pazarcik / Kahramanmaras - TURKIYE

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental and Social Review Summary](#)





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### Other Related Projects

- IFC-33753 Cimko Cement II
- IFC-31983 Superfilm