Early Warning System

IFC-46563

Eastcastle debt

Quick Facts

Countries	Congo, Republic of
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	EASTCASTLE INFRASTRUCTURE DRC S.R.L.U.
Sectors	Communications
Investment Amount (USD)	$ 30.00 million

Project Description

Eastcastle Infrastructure Limited (“Eastcastle”) was established in 2020 and is focused on the construction and operation of shared telecom towers and related infrastructure in various countries across Sub-Saharan Africa including Nigeria and Democratic Republic of Congo (DRC) (https://ecinfras.com/).

In June 2021, IFC supported the formation of Eastcastle with a US$24 million equity investment (https://disclosures.ifc.org/enterprise-search-results-home/eastcastle). IFC are now proposing a further US$30 million debt facility from IFC’s own account and up to US$50 million through a B-Loan and Parallel Loans in Eastcastle Infrastructure DRC. The debt funding will be utilized for the acquisition and construction of a portfolio of Built-To-Suit (BTS) and transmission towers in DRC which will be leased to mobile network operators in the country. (“the Project”).

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eastcastle Infrastructure Limited	Client	-

Contact Information

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