

 Early Warning System

IFC-46554

SCV Fund III



Quick Facts

Specific Location	Western Balkans
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2022-12-20
Borrower	SCV FUND MANAGEMENT B.V.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.36 million
Project Cost (USD)	\$ 77.41 million



Project Description

According to the Bank's website, IFC is considering an investment of up to €10 million in South Central Ventures Technology Fund III, a €70 million venture capital fund investing in early-stage startups in Western Balkans.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SCV Fund Management B.V](#) (Financial Intermediary)



Contact Information

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