Early Warning System

IFC-46552

Ascott SLB

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Quick Facts

Countries	Singapore
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-10-31
Borrower	CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 115.00 million
Project Cost (USD)	$ 2,000.00 million

Project Description

According to the Bank's website, CapitaLand Ascott Trust (CLAS) is the largest hospitality trust in Singapore and Asia Pacific, with an asset size of S$7.6 billion as of June 30, 2022. CLAS is listed on the Singapore Exchange ("SGX") and has an investment property portfolio that comprises mainly serviced residences, hotels, rental housing properties and student accommodation assets globally.

IFC is proposing to invest up to US$115 million equivalent in a proposed up to 7-year sustainability-linked bond ("SLB") issued by Ascott REIT MTN Pte. Ltd. under its S$2 billion Multicurrency Debt Issuance Programme.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)