

 Early Warning System

IFC-46552

Ascott SLB



## Quick Facts

<b>Countries</b>	Singapore
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-10-31
<b>Borrower</b>	CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED
<b>Sectors</b>	Construction, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 115.00 million
<b>Project Cost (USD)</b>	\$ 2,000.00 million



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## Project Description

According to the Bank's website, CapitaLand Ascott Trust (CLAS) is the largest hospitality trust in Singapore and Asia Pacific, with an asset size of S\$7.6 billion as of June 30, 2022. CLAS is listed on the Singapore Exchange ("SGX") and has an investment property portfolio that comprises mainly serviced residences, hotels, rental housing properties and student accommodation assets globally.

IFC is proposing to invest up to US\$115 million equivalent in a proposed up to 7-year sustainability-linked bond ("SLB") issued by Ascott REIT MTN Pte. Ltd. under its S\$2 billion Multicurrency Debt Issuance Programme.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED	Client	-

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## Contact Information

CapitaLand Ascott Trust Management Limited

Mr. Jordan Aw Yong

Vice President Finance

+65 6713 2220

[jordan.awyong@the-ascott.com](mailto:jordan.awyong@the-ascott.com)

168 Robinson Road, #30-01 Capital Tower, Singapore 068912

<https://www.capitalandascotttrust.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)