

 Early Warning System

IFC-46531

OCP Solar #1



Quick Facts

Countries	Morocco
Specific Location	Benguerir and Khouribga.
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-02-16
Borrower	OCP S.A.
Sectors	Energy, Infrastructure, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 108.27 million



Project Description

According to bank provided information, OCP SA (“OCP” or the “Company”, <https://www.ocpgroup.ma/>) and/or its wholly owned subsidiary, OCP Green Energy SA, plan to design, install and operate four greenfield, captive solar power plants at two of the Company’s phosphate mines in central Morocco, with a cumulative installed capacity of 202 MWp (the “Project”). The plants will supply OCP’s mines with green electricity during daytime hours.



Investment Description

- International Finance Corporation (IFC)

The Project cost is estimated at €159.2 million. The proposed IFC investment comprises a senior Green Loan of up to €100 million to the Company.



Private Actor Relationship

OCP's shareholders are the Moroccan State and other minority shareholders with, respectively, 94.1% and 5.9% ownership.

Private Actors Description

OCP SA, a state-owned enterprise, is a fully integrated phosphate fertilizer producer with operations at every stage from mining to processing to sales of phosphate products. The Company is the largest producer and exporter of phosphate rock and phosphoric acid globally.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OCP Group	Parent Company	-



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- IFC-48626 OCP Solar #2