

 Early Warning System

IFC-46504

CDel SLGP BICICI



## Quick Facts

<b>Countries</b>	Ivory Coast
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-03-31
<b>Borrower</b>	BICICI RSF SLGP
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 16.50 million
<b>Project Cost (USD)</b>	\$ 33.00 million



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## Project Description

The proposed project consists of an unfunded Risk Sharing Facility (the “RSF”) for up to XOF10 billion (or approximately US\$16.5 million) committed in two equal tranches to Banque Internationale pour le Commerce et l’Industrie de la Côte d’Ivoire (“BICICI” or “the Bank”) with a maturity of up to 8 years under IFC’s Small Loans Guarantee Program (“SLGP”). The RSF will cover up to 50% of the risk on a portfolio of small and medium enterprise (“SME”) and women-owned/led SME (“WSME”) loans in an amount of up to XOF20 billion (or approximately US\$33.0 million) to help scale up the Bank’s SME lending in Côte d’Ivoire (the “Project”). The loans will be originated by BICICI, the sixth largest bank in Côte d’Ivoire in terms of gross loans.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

BICICI

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Project Information](#)