

 Early Warning System

IFC-46504

CDeI SLGP BICICI



Quick Facts

Countries	Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-03-31
Borrower	BICICI RSF SLGP
Sectors	Finance
Investment Amount (USD)	\$ 16.50 million
Project Cost (USD)	\$ 33.00 million



Project Description

The proposed project consists of an unfunded Risk Sharing Facility (the “RSF”) for up to XOF10 billion (or approximately US\$16.5 million) committed in two equal tranches to Banque Internationale pour le Commerce et l’Industrie de la Côte d’Ivoire (“BICICI” or “the Bank”) with a maturity of up to 8 years under IFC’s Small Loans Guarantee Program (“SLGP”). The RSF will cover up to 50% of the risk on a portfolio of small and medium enterprise (“SME”) and women-owned/led SME (“WSME”) loans in an amount of up to XOF20 billion (or approximately US\$33.0 million) to help scale up the Bank's SME lending in Côte d’Ivoire (the “Project”). The loans will be originated by BICICI, the sixth largest bank in Côte d’Ivoire in terms of gross loans.



Investment Description

- International Finance Corporation (IFC)



Contact Information

BICICI

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Bank Documents

- [Project Information](#)