Early Warning System

IFC-46502

DARP SA Nimble

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Quick Facts

Countries	Botswana, Eswastini, Kenya, Lesotho, Namibia, South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-06-13
Borrower	NIMBLE CREDIT FACILITY II PROPRIETARY LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 148.00 million

Project Description

According to the Bank’s website, the proposed project entails setting up a new investment regional facility in Sub-Saharan Africa (DARP SA Nimble) under IFC’s Distressed Assets Recovery Program (DARP), to acquire and resolve unsecured retail non-performing loans (NPLs) in South Africa, Namibia, Lesotho, Eswatini, Botswana and Kenya (Target Markets) as well as single asset investments in South Africa. The proposed facility will have US$148 million equivalent in ZAR in available committed capital, of which IFC will commit up to US$40 million as senior debt, Nimble Group (Pty) Ltd (Nimble) will commit up to US$35 million as junior debt, and other senior lenders will provide the balance.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nimble Group (Pty) Ltd	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org