

 Early Warning System

IFC-46502

DARP SA Nimble



## Quick Facts

<b>Countries</b>	Botswana, Eswastini, Kenya, Lesotho, Namibia, South Africa
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-06-13
<b>Borrower</b>	NIMBLE CREDIT FACILITY II PROPRIETARY LIMITED
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million
<b>Project Cost (USD)</b>	\$ 148.00 million



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## Project Description

According to the Bank's website, the proposed project entails setting up a new investment regional facility in Sub-Saharan Africa (DARP SA Nimble) under IFC's Distressed Assets Recovery Program (DARP), to acquire and resolve unsecured retail non-performing loans (NPLs) in South Africa, Namibia, Lesotho, Eswatini, Botswana and Kenya (Target Markets) as well as single asset investments in South Africa. The proposed facility will have US\$148 million equivalent in ZAR in available committed capital, of which IFC will commit up to US\$40 million as senior debt, Nimble Group (Pty) Ltd (Nimble) will commit up to US\$35 million as junior debt, and other senior lenders will provide the balance.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nimble Group (Pty) Ltd	Client	-

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## Contact Information

Nimble Group (Pty) Ltd  
Rowan Gordon  
CEO  
+27 21 830 0750  
rowan@nimblegroup.co.za  
35 Brickfield Road Woodstock 7925 Private Bg XI Cape Town South Africa  
<http://www.nimblegroup.co.za>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>