Early Warning System

IFC-46500

Kim Tin MDF



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Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2024-02-06
Borrower	KES Group Corporation
Sectors	Finance, Infrastructure
Investment Amount (USD)	\$ 60.00 million
Project Cost (USD)	\$ 92.00 million

Project Description

According to the bank's website, the IFC will provide funds to support KES Group Corporation's "vertical integration strategy, provide funding for a new warehouse and maintenance capex and working capital for MDF production".

Investment Description

• International Finance Corporation (IFC)

Apart from the USD 60 million financing from IFC, the company will put USD 32 million from their internal cash generation.



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Contact Information

KES Group Corporation

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Bao cao DTM 2017_MDF Dong Phu
- DTM_BC Danh gia tac dong MT_KimtinMDF