Early Warning System

IFC-46497

CI Crediclub

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Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2022-06-20
Borrower	CI CREDICLUB, S.A. DE C.V. S.F.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million

Project Description

IFC proposes an equity co-investment in Crediclub S.A. de C.V. The co-investment will be made through an Ontario-based Limited Partnership alongside L Catterton Latin America Fund III L.P.Crediclub is a fast-growing microfinance institution (MFI) focused on lending to the lower income segment in Mexico, with an innovative and digital deposit funding structure that represents a unique business model compared to its more traditional peers.

Investment Description

- International Finance Corporation (IFC)

IFC proposes an equity investment of up to US$10 million in the co-investment Limited Partnership.

Private Actor Relationship

The General Partner of the Ontario-based Limited Partnership is LCLA Managing Partner III, L.P., an Ontario Limited Partnership. The Fund’s Manager, Catterton Latin America Management Co, a Delaware corporation, is registered with the U.S. Securities and Exchange Commission (SEC) under the SEC’s umbrella registration rules.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
International Finance Corporation (IFC)	Buyer	Finance	invests in	Crediclub S.A. de C.V.	Client	Finance
International Finance Corporation (IFC)	Buyer	Finance	contracts with	L Catterton Latin America Fund III L.P.	Investor	Finance

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org