Early Warning System

IFC-46494

DCM TCHFL SB

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2022-06-15
Borrower	TATA CAPITAL HOUSING FINANCE LIMITED
Sectors	Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 144.83 million
Loan Amount (USD)	$ 144.83 million

Project Description

According to IFC, the proposed investment comprises upto INR11,250 million (US$150 million equivalent) investment in Tata Capital Housing Finance Limited (TCHFL or the Company) through subscription of secured nonconvertible debentures (NCDs) to be issued by the Company. TCHFL, a wholly owned subsidiary of Tata Capital Limited (TCL), is a housing finance company (HFC) with focus on mortgage and residential housing construction finance and has an asset under management (AUM) of US$3.6 billion as of 31st December 2021. The proceeds of the IFC investment will be used to expand the Company’s home loan portfolio including loans for affordable homes and green homes.

Investment Description

- International Finance Corporation (IFC)

The investment comprises a secured debt investment of up to INR11,250 million (US$150 million equivalent) structured as non-convertible debentures. IFC will explore structuring the NCD as a Sustainability Bond (SB), in line with the International Capital Markets Association (ICMA) Sustainability Bond Guidelines (SBGs).

Private Actor Relationship

TCHFL is a wholly owned subsidiary of Tata Communications Limited (TCL). Tata Sons Limited holds 94.55% in TCL.

Private Actors Description

TCHFL is headquartered in Mumbai and has lending operations to projects across India.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tata Capital Housing Finance Limited	Client	-

Contact Information

Tata Capital Housing Finance Limited
Mahadeo Bhiku Raikar
CFO
NA
Mahadeo.Raikar@TataCapital.Com
11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013.
https://www.tatacapital.com/tchfl.html

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org