

 Early Warning System

IFC-46494

DCM TCHFL SB



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | India                                   |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Active                                  |
| <b>Bank Risk Rating</b>        | FI                                      |
| <b>Voting Date</b>             | 2022-06-15                              |
| <b>Borrower</b>                | TATA CAPITAL HOUSING FINANCE LIMITED    |
| <b>Sectors</b>                 | Construction, Finance                   |
| <b>Investment Type(s)</b>      | Loan                                    |
| <b>Investment Amount (USD)</b> | \$ 144.83 million                       |
| <b>Loan Amount (USD)</b>       | \$ 144.83 million                       |



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## Project Description

According to IFC, the proposed investment comprises upto INR11,250 million (US\$150 million equivalent) investment in Tata Capital Housing Finance Limited (TCHFL or the Company) through subscription of secured nonconvertible debentures (NCDs) to be issued by the Company. TCHFL, a wholly owned subsidiary of Tata Capital Limited (TCL), is a housing finance company (HFC) with focus on mortgage and residential housing construction finance and has an asset under management (AUM) of US\$3.6 billion as of 31st December 2021. The proceeds of the IFC investment will be used to expand the Company's home loan portfolio including loans for affordable homes and green homes.



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## Investment Description

- International Finance Corporation (IFC)

The investment comprises a secured debt investment of up to INR11,250 million (US\$150 million equivalent) structured as non-convertible debentures. IFC will explore structuring the NCD as a Sustainability Bond (SB), in line with the International Capital Markets Association (ICMA) Sustainability Bond Guidelines (SBGs).



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**Private Actor Relationship**

TCHFL is a wholly owned subsidiary of Tata Communications Limited (TCL). Tata Sons Limited holds 94.55% in TCL.

**Private Actors Description**

TCHFL is headquartered in Mumbai and has lending operations to projects across India.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                      | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Tata Capital Housing Finance Limited | Client               | -                      |

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## Contact Information

Tata Capital Housing Finance Limited

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CFO

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<https://www.tatacapital.com/tchfl.html>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>