

 Early Warning System

IFC-46494

DCM TCHFL SB



## Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2022-06-15
Borrower	TATA CAPITAL HOUSING FINANCE LIMITED
Sectors	Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 144.83 million
Loan Amount (USD)	\$ 144.83 million



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## Project Description

According to IFC, the proposed investment comprises upto INR11,250 million (US\$150 million equivalent) investment in Tata Capital Housing Finance Limited (TCHFL or the Company) through subscription of secured nonconvertible debentures (NCDs) to be issued by the Company. TCHFL, a wholly owned subsidiary of Tata Capital Limited (TCL), is a housing finance company (HFC) with focus on mortgage and residential housing construction finance and has an asset under management (AUM) of US\$3.6 billion as of 31st December 2021. The proceeds of the IFC investment will be used to expand the Company's home loan portfolio including loans for affordable homes and green homes.



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## Investment Description

- International Finance Corporation (IFC)

The investment comprises a secured debt investment of up to INR11,250 million (US\$150 million equivalent) structured as non-convertible debentures. IFC will explore structuring the NCD as a Sustainability Bond (SB), in line with the International Capital Markets Association (ICMA) Sustainability Bond Guidelines (SBGs).



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### Private Actor Relationship

TCHFL is a wholly owned subsidiary of Tata Communications Limited (TCL). Tata Sons Limited holds 94.55% in TCL.

### Private Actors Description

TCHFL is headquartered in Mumbai and has lending operations to projects across India.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tata Capital Housing Finance Limited	Client	-



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## Contact Information

Tata Capital Housing Finance Limited

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CFO

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<https://www.tatacapital.com/tchfl.html>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>