

 Early Warning System

IFC-46491

Tembici RI



## Quick Facts

<b>Countries</b>	Brazil
<b>Specific Location</b>	Uninformed
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	TEMBICI
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 5.00 million



## Project Description

Tembici is the largest operator for docked bikes across Latin America countries. The bikes overall offer transport for local residents, commuters and food delivery service providers. Docked-bikes have specific storage locations across cities. It currently operates more than 16,000 bikes (out of which 1,000 of them are electric bikes) across 13 cities in Brazil, Argentina, and Chile. The bikes are assembled in the facility located in Extrema, Minas Gerais, Brazil. From there, they are distributed to each sharing location. Additional facilities include the head quarter located in Sao Paulo, offices in Salvador, Recife, Porto Alegre, Vila Velha, Brasilia; pickup points shared with a food delivery company, located in Recife, Sao Paulo, Salvador, Porto Alegre, and Rio de Janeiro (Brazil operations), two facilities in Buenos Aires (Argentina operations), and one facility in Santiago (Chile operations). Tembici was created through the merger of two companies in Brazil in 2018: Bike Sampa and Compartbike. Tembici is an existing client through a co-investment (#43918), and through Valor Opportunity Fund (#43308). E&S performances of those projects are generally satisfactory. The project consists of a US\$5 million equity investment to Tembici to support its operations in Brazil.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>