Early Warning System

IFC-46471

Holland

Early Warning System
Holland

IFC-46471

Quick Facts

Countries	Poland
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-12-23
Borrower	ELEMENTAL HOLDING SARL
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 90.00 million
Project Cost (USD)	$ 350.00 million

Project Description

According to the Bank’s website, the proposed transaction is an investment of up to US$90 million in convertible preferred shares of Elemental Holding S.à r.l., a company formed and incorporated in Luxembourg. Elemental is a leading global player operating in the recycling stage of the Platinum Group Metals (“PGM”) and E-waste value chain. IFC’s proposed investment will be used to finance the Company’s growth plans through Mergers and Acquisitions (“M&A”) in developed and emerging markets, downstream projects, and other corporate purposes and transactions.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ELEMENTAL HOLDING SARL	Client	-

Contact Information

Elemental Holding S A
Sylwester Puczen
Head of Communications & ESG
+48 505 096 979
s.puczen@elemental.biz
ul. Traugutta 42A, 05-825 Grodzisk Mazowiecki

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)