Early Warning System

IFC-46450

NXTP Fund III

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-05-25
Borrower	NXTP FUND III
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million

Project Description

NXTP Ventures Fund III (“NXTP Fund III, LP”, “Fund III” or the Fund”), is a Cayman domiciled venture capital (VC) fund focused on investing in early-stage (Seed and Series A) technology companies in Latin America (LatAm). Fund III is targeting a total raise of US $110 million, with first close of $40 million planned in Q2 2022. Fund III is successor to NXTP Ventures II, a 2018 vintage fund with $31M in commitments, and NXTP Labs (Fund I), a 2013 vintage accelerator with $20M in commitments.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NXTP Ventures Fund	Parent Company	Finance

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IADB-RG-Q0113 NXTP III: Empowering Latin American B2B startups to move from concept to execution and impact