

 Early Warning System

IFC-46450

NXTP Fund III



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Approved                                |
| <b>Bank Risk Rating</b>        | FI                                      |
| <b>Voting Date</b>             | 2022-05-25                              |
| <b>Borrower</b>                | NXTP FUND III                           |
| <b>Sectors</b>                 | Finance                                 |
| <b>Investment Type(s)</b>      | Equity                                  |
| <b>Investment Amount (USD)</b> | \$ 15.00 million                        |



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## Project Description

NXTP Ventures Fund III (“NXTP Fund III, LP”, “Fund III” or the Fund”), is a Cayman domiciled venture capital (VC) fund focused on investing in early-stage (Seed and Series A) technology companies in Latin America (LatAm). Fund III is targeting a total raise of US \$110 million, with first close of \$40 million planned in Q2 2022. Fund III is successor to NXTP Ventures II, a 2018 vintage fund with \$31M in commitments, and NXTP Labs (Fund I), a 2013 vintage accelerator with \$20M in commitments.



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## Investment Description

- International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2    | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | NXTP Ventures Fund | Parent Company       | Finance                |

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## Contact Information

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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### Other Related Projects

- IADB-RG-Q0113 NXTP III: Empowering Latin American B2B startups to move from concept to execution and impact