Early Warning System

IFC-46448

Sudati MDF

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Quick Facts

Countries	Brazil
Specific Location	Otacílio Costa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-06-06
Borrower	Industria Sudati de Compensados Ltda.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 60.00 million

Project Description

According to the IFC, the proposed investment consists of an A loan of up US$30 million and a B loan of up to US$30 million to Indústria de Compensados Sudati Ltda., a Brazilian family-owned company engaged in the production of plywood and Medium Density Fiberboard (MDF). The proposed IFC investment will support the installation of a 2nd MDF production line. This proposed expansion will be located within the existing Sudati's 29.6 ha industrial lot in Otacilio Costa while additional equipment will be added to an existing energy substation. This 2nd production line will triple current MDF production capacity and will operate independently of the existing line, which is operational since 2009.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Sudati is the largest producer and exporter of plywood in Brazil with a 14% market share in plywood exports. Headquartered in Palmas, Sudati has five manufacturing units, 4 of which are in the state of Paraná (Palmas, Ibaiti, Telêmaco Borba and Ventania – plywood production) and one in the state of Santa Catarina (Otacílio Costa – MDF production). The Company was founded in 1998 by Luiz Sudati and his wife Tatiane Sudati, and they remain the sole shareholders. Luiz Sudati is the company's CEO.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Industria Sudati de Compensados Ltda.	Client	Agriculture and Forestry

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary