Early Warning System

IFC-46378

Peo MSME

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Quick Facts

Countries	Botswana
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2022-06-19
Borrower	PEO FINANCE PROPRIETARY LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million

Project Description

According to the bank provided information, the proposed investment consists of a Pula-linked senior loan of up to US$40 million equivalent to Peo Finance Proprietary Limited (“Peo” or the “Company”). IFC’s investment will provide Peo, a new non-deposit taking NBFI based in Botswana, with funding to facilitate access to finance through digital channels to un(der)served individuals in Botswana and scale up its lending operations of micro loans for agricultural or home improvement activities.

Investment Description

- International Finance Corporation (IFC)

The proposed investment involves a 5-year senior loan of up to US$40 million equivalent in Botswana Pula.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- PEO FINANCE PROPRIETARY LIMITED (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org