Early Warning System

IFC-46370

SS CdI

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Quick Facts

Countries	Ivory Coast
Specific Location	Touba, Laboa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2027-02-01
Borrower	Infinity Power Holding BV
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 42.15 million
Loan Amount (USD)	$ 42.15 million
Project Cost (USD)	$ 82.90 million

Project Description

As stated by the IFC, the project consists of the development, construction, equipping and operations of two solar PV projects, tendered under the Scaling Solar Program in Cote d'Ivoire and attributed to Infinity Power Holding B.V.: (i) a 36 MWac solar power plant to be located at Laboa; and (ii) a 44 MWac solar power plant to be located at Touba, in Cote d'Ivoire.

The Projects were offered at very competitive tariffs of €0.03310 per kWh for Laboa and €0.03213 per kWh for Touba, which establishes a new record for the lowest solar independent power producer tariffs in West and Central Africa.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the total Project costs are estimated at approximately €71.4 million of which €36.1 million for the Touba plant, and €35.3 million for the Laboa plant. IFC will act as global coordinator, with the financing package for both Projects expected to include an IFC investment of up to €36.3 million, and up to €18.1 million in additional debt mobilized from a DFI.

Private Actors Description

As stated by the IFC, the Project companies, Touba Solar PV S.A and Laboa Solar PV S.A, incorporated in Cote d'Ivoire are fully owned by IPH, a joint venture between Infinity Energy SAE based in Egypt and Masdar of the United Arab Emirates. The Ivoirian Government have a right to take up to 10% of the equity of the Project Companies. The Sponsor operates and develops large-scale renewable projects (solar and wind) in Egypt, South Africa, Senegal, Ghana and elsewhere in Africa.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Abu Dhabi Future Energy Company PJSC - Masdar	Parent Company	Energy	owns	Infinity Power Holding BV	Client	Energy

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary

Other Related Projects

- MIGA-15709 Scaling Solar Cote d'Ivoire - Laboa and Touba Solar PV Power Plant Project