Early Warning System

IFC-46368

CCA-Bank Senior Loan

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Quick Facts

Countries	Cameroon
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-05-26
Borrower	Crédit Communautaire d'Afrique Bank SA
Sectors	Construction, Education and Health, Finance, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 16.84 million

Project Description

According to the IFC, the proposed project consists of a senior loan with a maturity of up to six years for an amount of up to XAF10 billion (or approximately US$16.6 million) to support the growth of the loan portfolio of micro, small and medium enterprises, including women owned/led MSMEs of Crédit Communautaire d'Afrique Bank. The SME loans will be originated by CCA-Bank, a financial institution that was the largest microfinance institution in Cameroon up until May 2018 when it obtained a banking license and that is currently the eighth largest bank in Cameroon in terms of net
loans.

Early Warning System Project Analysis

The IFC categorized the project as FI-2.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Crédit Communautaire d'Afrique Bank SA (Financial Intermediary)

Private Actors Description

As stated by the IFC, the Bank’s main shareholders include Afrigroup Holding (58.5%), a holding company 80%-owned by Mr. Albert Nkemla, a Cameroonian businessman who founded CCA, and Société de Gestion Immobilière et Hôteliere (25%), a private hotel and property management company 100%-owned by Mr. Brahim Nokour, a Chadian businessman. The remaining shares are spread across investors owning less than 4% individually (16.5%).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Afrigroup Holding	Investor	Finance

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org