Early Warning System

IFC-46359

CnC-Green Si

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Quick Facts

Countries	Uruguay
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	Ventus Engineering, S.A.
Sectors	Industry and Trade

Project Description

IFC is partnering with Ventus Engineering, S.A. (“Co-Developer”), to jointly explore the development of a silicon production plant in Uruguay, using renewable raw materials and energy. The production plant would allow for the production of green silicon, with significantly lower carbon emissions per unit of silicon produced than using conventional production technology which utilizes coal and fossil-based energy sources. This first engagement serves to assess the availability of raw materials for the production, and the sustainability of their procurement, from an environmental, social, and economic perspective. In addition, IFC and Co-Developer jointly seek to identify a strategic partner to join the subsequent phases of project development and ultimately start operations.

Investment Description

- International Finance Corporation (IFC)

The investment type and the amount were not available at the moment of the snapshot.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ventus Ingenieria SRL	Client	Industry and Trade

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org