

 Early Warning System

IFC-46357

GTLP SMBC III



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-03-16
Borrower	Sumitomo Mitsui Banking corporation RSF
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million



Project Description

The proposed investment is a funded 50-50% risk-sharing facility with Sumitomo Mitsui Banking Corporation (“SMBC” or the “Bank”) in a portfolio of trade-related assets for up to US\$1 billion with IFC investment of up to US\$500 million (the “Project”). The Project portfolio will be consisting of emerging market FIs across globe including IDA and Low-Income countries and will include climate eligible transactions (20% of the portfolio on a best effort basis). The Project sits inside the IFC COVID-19 Facility, which is more broadly part of the wider World Bank Group response to the global outbreak of coronavirus and will augment trade limits supporting the continued flow of trade transactions and critical commodities in countries facing financing challenges and disruption of cash flows due to the global outbreak of the coronavirus. The Project will use the Global Trade Liquidity Program (GTLP) platform, an innovative and well-received trade finance program launched by the IFC in 2009, through which IFC will play a countercyclical role during crisis, especially at times when other lending institutions or investors’ appetite may be subdued as negative economic impact is worsening in the rapid spread of COVID-19.



People Affected By This Project

The development impact thesis shared by all projects under the IFC Crisis Response Facility is that by supporting clients' capacity to sustain operations during an acute shock, IFC best positions the private sector to support the economic recovery process, shortening the time it will take for the most vulnerable to return to their traditional income-earning opportunities.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

SMBC was established in April 2001 by the merger of the two leading Japanese banks: The Sakura Bank, Limited and The Sumitomo Bank, Limited. SMBC is a wholly owned subsidiary and the core unit of the Sumitomo Mitsui Financial Group, a financial conglomerate that provides wide range of financial services such as deposit taking, lending, securities retail sales and trading, securities investment, fund transfers, foreign exchange, insourcing of financial futures transactions, corporate bond trustee and custody services, trust bank business, investment trust sales, securities intermediary business, retail sales of insurance products, and other credit related businesses.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sumitomo Mitsui Banking Corporation (SMBC)	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>