Early Warning System

IFC-46352

GWFP Volcafe

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	VOLCAFE LTD
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 80.00 million

Project Description

According to the bank provided information, the proposed investment is an up to US$30 million in the form of funded participation (IFC Participation) in an up to US$80 million uncommitted secured trade facility (the Facility) arranged by Rand Merchant Bank (RMB) for Volcafe Ltd. (Volcafe) and its East African subsidiaries: namely, Kyagalanyi Coffee Limited (KCL) in Uganda, Taylor Winch Tanzania Limited (TWT) in Tanzania, and Taylor Winch Coffee Limited (TWK) in Kenya.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Rand Merchant Bank (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kyagalanyi Coffee Limited	Subsidiary	-
-	-	-	-	Taylor Winch Coffee Limited (Kenya)	Subsidiary	-
-	-	-	-	Taylor Winch Tanzania Limited	Subsidiary	-
-	-	-	-	VOLCAFE LTD	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)