

 Early Warning System

IFC-46342

Janngo Capital Start-up Fund



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-06-28
Borrower	JANNGO CAPITAL START-UP FUND
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 6.00 million



Project Description

According to the Bank's website, IFC is considering an equity investment of up to US\$6M in Janngo Capital Startup Fund, a West and North African multi-stage venture capital fund domiciled in France with a target size of €60M and a hard-cap at €75M. The Fund is managed by Janngo Capital Partners ("Janngo" or the "Fund Manager"). The Fund will be supported by the Blended Finance Facility (BFF) of the IDA18 IFC-MIGA Private Sector Window (IDA PSW), created by the World Bank Group to catalyze private sector investment in IDA countries, with a focus on fragile and conflict-affected states.

The Fund has a primary focus on Francophone African markets and will deploy at least 70% of invested capital in West Africa.



Early Warning System Project Analysis

The Fund will seek to invest in opportunities across all lifecycle stages with focus on seed and early stages up to Series A. Sectors supported by the Fund are expected to have potential limited adverse environmental and/or social risks or impacts that are few in number, generally site specific, largely reversible, and can be readily addressed through mitigation measures. Therefore, the proposed project has been classified as a Category FI-2 project according to IFC Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The Fund is seeking to raise €60M with a hard-cap of €75M. IFC has proposed an equity investment of up to US\$6M with up to US\$3M from its own account equity and US\$3M provided by IDA PSW BFF subordinated to IFC's US\$3M commitment into the Fund.



Private Actors Description

The Fund is managed by Janngo Capital Partners, a Société Par Actions Simplifiée (limited liability company) incorporated under French law. Janngo was founded by Fatoumata Bâ and current owners include Fatoumata Bâ, Emmanuel Chavane, Sébastien Nony, Antonia Gleizes, Ayebobo Niang and late Vincent Gaide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Janngo Capital Partners	Parent Company	-



Contact Information

Janngo Capital Partners
Fatoumata Ba
President

hello@janngo.africa
3, boulevard de Sébastopol, 75001 Paris, France
www.janngo.com

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