

 Early Warning System

IFC-46341

ACCESS GHANA RSF



Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-06-27
Borrower	ACCESS BANK GHANA RSF
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to the Bank's website, the project entails an unfunded Risk Sharing Facility ("RSF") of up to US\$ 10 million equivalent in LCY, guaranteeing 50% of an up to US\$20 million small and medium enterprises ("SME") loan portfolio to be originated by Access Bank Ghana Limited. The Project will support the Bank to enhance its lending to SMEs. The Project will be processed under IFC's Small Loans Guarantee Program (SLGP EC/PSW, or the Program), a programmatic approach to de-risk and scale up financing for SMEs in eligible countries.



Early Warning System Project Analysis

The proposed investment entails a risk sharing facility of up to US\$10million with Access Bank Ghana on a portfolio of eligible MSMEs. The Bank's current SME portfolio includes exposures to sectors such as commerce sector and contactors, agriculture, and construction and real estate. As such, the portfolio supported under the RSF is expected to comprise business activities with limited adverse environmental and social risks or impacts that are few in number, generally site-specific, largely reversible and readily addressable through mitigation measures.

The main E&S risks and impacts of this project relate to the ability of Access Bank Ghana to identify and manage the potential E&S risks and impacts associated with the lending activities to SMEs, as well as the bank's labor practices. The E&S risks and impacts associated with SME activities are typically low to medium environmental and social risks such as waste management, pollution prevention, labor and working conditions and occupational health and safety, etc.



Investment Description

- International Finance Corporation (IFC)

The Project consists of an up to US\$10 million unfunded Risk Sharing Facility equivalent in LCY, guaranteeing 50% of an up to US\$20 million portfolio of loans to small and medium enterprises (“SME”).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Access Bank Ghana](#) (Financial Intermediary)



Private Actors Description

Access Bank Ghana is a Tier II Bank in Ghana that is listed on the Ghana Stock Exchange and an existing client of IFC since 2015. Access Bank Ghana is a subsidiary of Access Bank Limited in Nigeria.

The Bank operates 53 branches and 89 ATM centres in major cities in Ghana, has a network of 350 agents to support financial inclusion, a total of 579 staff and serves more than 1.82 million customers.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>