Early Warning System

IFC-46288

BT SNP Blue Loan

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Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-06-13
Borrower	BANCA TRANSILVANIA SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 106.97 million
Project Cost (USD)	$ 106.97 million

Project Description

According to the Bank’s website, the proposed project is to provide a seven-year senior non-preferred (SNP) loan of up to EUR100 million equivalent to Banca Transilvania S.A. (BT), to be disbursed in EUR or RON. The loan will comply with the EU’s Bank Resolution and Recovery Directive (BRRD), helping the Bank to achieve its regulatory MREL (Minimum Requirement for Own Funds) targets. The proceeds from IFC’s investment will be on-lent to eligible MSMEs in Romania and used for financing eligible blue projects in the country in line with IFC’s “Guidelines for Blue Finance”, including sustainable manufacturing, tourism, fishing; water treatment and management; sustainable agriculture irrigation practices; and other sectors that would contribute to sustainable use of water resources for economic growth.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banca Transilvania S.A. (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org