

 Early Warning System

IFC-46267

BOP PRASAC 2022



Quick Facts

Countries	Cambodia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2022-05-16
Borrower	PRASAC MICROFINANCE INSTITUTION PLC
Sectors	Finance
Investment Amount (USD)	\$ 80.00 million



Project Description

According to the bank's website, "the proposed investment to PRASAC Microfinance Institution Plc (PRASAC or the Company) is a 3-year senior loan facility of up to US\$80 million consisting of (i) IFC's own account of up to US\$50 million of which up to US\$30 million in US dollar and up to US\$20 million in local currency (LCY), and (ii) mobilization of up to US\$30 million in US dollar."



People Affected By This Project

The development impacts of the Project will be delivered through (i) improved access to finance for MSMEs; (ii) strengthened resilience among MSMEs in Cambodia by assisting financial institutions to improve responsible finance practice; (iii) increased access to climate finance, to support PRASAC to grow green financing, thereby catalyzing the private sector in Cambodia to adopt environmental and social sustainable principles, setting standards and reducing greenhouse gas emission.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>