Early Warning System

IFC-46265

BOP Madagascar

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Quick Facts

Countries	Madagascar
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	BOP Madagascar
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.00 million

Project Description

According to the Bank’s website, the proposed investment program consists of three senior unsecured loans for a total amount of up to US$27 million in Malagasy Ariary (“MGA”) equivalent, with maturities between up to 3 and 5 years, to UNICECAM (“UNICECAM”), SIPEM Banque (“SIPEM”), and Société Générale Madagasikara (“SGM” and collectively with UNICECAM and SIPEM, the Companies) to enable the provision of funding to micro, small and medium enterprises (“MSMEs”) in Madagascar, which have been negatively impacted by the COVID-19 pandemic.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Caisses d'Epargne et de Crédit Agricole Mutuels (CECAM) - Madagascar	Client	-
-	-	-	-	SIPEM Banque (Madagascar)	Client	-
-	-	-	-	Societe Generale Madagascar	Client	-

Contact Information

Societe Generale Madagascar
Thibault Vallet
Director of Public Relations
+261 (0) 20 22 232 58 - 9409
Thibault.vallet@socgen.com
14 rue Général RABEHEVITRA, Antananarivo 101
https://societegenerale.mg/

Company: SIPEM Banque

Hanitriniaina Raharivololona

Financial Controller

+261 (0) 20 20 300 98

Coges.aina@sipem.mg

Lot A 216 H, Andavamamba – 101,

Antanarivo, Madagascar

www.sipembanque.mg

Company: UNICECAM

Malala Andrianony

Director of Marketing and Digital Project

+261 34 05 487 05

m.andrianony@unicecam.mg

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org