Early Warning System

IFC-46264

Wave Debt

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2022-03-22
Borrower	Wave Mobile Money S.A. (Senegal) and Wave Côte d'Ivoire S.A.
Sectors	Finance
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 11.10 million
Loan Amount (USD)	$ 28.00 million
Project Cost (USD)	$ 140.55 million

Project Description

According to the Bank’s website, the project consists in a financing package of up to EUR130 million to Wave Mobile Money S.A. (Senegal entity) and Wave Côte d’Ivoire S.A. (the Co-Borrowers), mobile money companies offering cash deposit, withdrawal, money transfer, merchant and bill payments. The Co-Borrowers will use the proceeds of the financing to fund their working capital needs, including the pre-financing of agents and bill payments.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Wave Mobile Money Holdings Inc.	Parent Company	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org