

 Early Warning System

IFC-46264

Wave Debt



## Quick Facts

<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2022-03-22
<b>Borrower</b>	Wave Mobile Money S.A. (Senegal) and Wave Côte d'Ivoire S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity, Loan
<b>Investment Amount (USD)</b>	\$ 11.10 million
<b>Loan Amount (USD)</b>	\$ 28.00 million
<b>Project Cost (USD)</b>	\$ 140.55 million



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## Project Description

According to the Bank's website, the project consists in a financing package of up to EUR130 million to Wave Mobile Money S.A. (Senegal entity) and Wave Côte d'Ivoire S.A. (the Co-Borrowers), mobile money companies offering cash deposit, withdrawal, money transfer, merchant and bill payments. The Co-Borrowers will use the proceeds of the financing to fund their working capital needs, including the pre-financing of agents and bill payments.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Wave Mobile Money Holdings Inc.	Parent Company	-

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## Contact Information

Wave Mobile Money Holdings Inc.

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>