Early Warning System

IFC-46263

Horizon Ukr IV

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Quick Facts

Countries	Ukraine
Specific Location	Ukraine and Moldova
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-08-15
Borrower	HORIZON CAPITAL GROWTH FUND IV
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to the bank website, the project consists of an IFC equity commitment of up to $30 million in Horizon Capital Growth Fund IV, (HCGF IV or the Fund) a private equity (PE) fund with a target size of $250 million. The Fund will invest primarily in fast-growing technology and export-oriented mid-cap companies, primarily active in Ukraine and Moldova, benefiting from cost competitive local platforms with global reach. The Fund will make investments of $10-30 million to acquire minority stakes in 10-15 mid-cap companies with enterprise values of $50-150 million. HCGF IV is the successor fund to Emerging Emerging Europe Growth Fund III (2017 vintage) and will follow a similar investment strategy focusing on IT services and products, as well as e-commerce, innovative consumer goods, and fintech.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- HORIZON CAPITAL (Financial Intermediary)

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org