Early Warning System

IFC-46251 RSE CCI Pakistan



Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	В
Voting Date	2022-03-16
Borrower	COCA COLA BEVERAGES PAKISTAN LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million



Project Description

According to the Bank's website, in 2022 IFC committed a new senior unsecured A-Loan of up to US\$40 million eqvt. to Coca-Cola Beverages Pakistan Limited ('CCBPL'), to refinance the outstanding balance of IFC's existing loan to the Company and top up the overall Loan amount. The IFC Loan will i) fund CCBPL's expanded working capital needs, which have arisen due to COVID; ii) partially finance the Company's capital expenditure program, which COVID delayed; and iii) facilitate a long-term cross-currency swap to hedge the Company's hard currency debt exposure against the anticipated Pakistan Rupee ('PKR') devaluation.

Investment Description

• International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Coca-Cola Beverages Pakistan Limited	Client	-

Contact Information

Coca-Cola Beverages Pakistan Ltd Muhammad Shaharyar Mujahid Treasury Lead 0092 423 575 6845-9 msmujahid@ccbpl.com.pk 26 F.C.C., Syed Maratab Ali Road, Gulberg 4, Lahore https://www.coca-cola.com/pk/en

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

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• Environmental & Social Review Summary (ESRS)