Early Warning System

IFC-46243

ISC Disruptech I

Early Warning System
ISC Disruptech I

IFC-46243

Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-20
Borrower	DISRUPTECH VENTURES EGYPT B.V.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 30.00 million

Project Description

According to bank provided information, the IFC is considering an equity investment of up to US$5 million in Disruptech Fund I (“Disruptech” or the “Fund”) an Egypt-based seed fund that is raising US$25M (Hard-cap at US$ 30M) to invest in Egyptian fintech and fintech-enabled (insurance, e-commerce) startups. The fund will be managed by Mohammed Okasha (Co-founder of Fawry, Egypt’s first Unicorn), Yehia Abouelwafa, Malek Sultan and Dina Sherif.

Investment Description

- International Finance Corporation (IFC)

The Fund is seeking to raise US$25 million in capital commitments with a hard cap at US$30 million. IFC has proposed an equity investment of up to US$5 million (not to exceed 20% of total commitments)

Private Actors Description

The Fund will be managed by its General Partner, “Disruptech Ventures Egypt B.V”. (incorporated), a Dutch limited liability holding company. The General Partner would be subject to Dutch jurisdiction.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DisrupTech Ventures Egypt B.V.	Client	-

Contact Information

Disruptech Ventures
Yehia Abouelwafa

Co-Founder & Partner

yehia.abouelwafa@disruptechegypt.com

https://www.disruptechventures.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org