

 Early Warning System

IFC-46243

ISC Disruptech I



Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-20
Borrower	DISRUPTECH VENTURES EGYPT B.V.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 30.00 million



Project Description

According to bank provided information, the IFC is considering an equity investment of up to US\$5 million in Disruptech Fund I (“Disruptech” or the “Fund”) an Egypt-based seed fund that is raising US\$25M (Hard-cap at US\$ 30M) to invest in Egyptian fintech and fintech-enabled (insurance, e-commerce) startups. The fund will be managed by Mohammed Okasha (Co-founder of Fawry, Egypt’s first Unicorn), Yehia Abouelwafa, Malek Sultan and Dina Sherif.



Investment Description

- International Finance Corporation (IFC)

The Fund is seeking to raise US\$25 million in capital commitments with a hard cap at US\$30 million. IFC has proposed an equity investment of up to US\$5 million (not to exceed 20% of total commitments)



Private Actors Description

The Fund will be managed by its General Partner, “Disruptech Ventures Egypt B.V”. (incorporated), a Dutch limited liability holding company. The General Partner would be subject to Dutch jurisdiction.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DisrupTech Ventures Egypt B.V.	Client	-



Contact Information

Disruptech Ventures

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>